



Overview & Scrutiny Committee

26 November 2008

10. QUARTERLY BUDGET MONITORING – APRIL – SEPTEMBER 2008

(Report of the Borough Director)

1. Purpose of Report

This report provides the Committee with an opportunity to consider and comment on the Council's budget position at the end of the second quarter of the 2008/09 financial year.

2. Recommendation

The Committee is asked to RESOLVE that subject to Members' comments,

the report be noted.

3. Financial, Legal, Policy and Risk Implications

Financial

- 3.1 There are no specific financial implications. Explanations for any variances at service level are explained within the supporting papers to this report.

Legal

- 3.2 There are no specific legal implications.

Policy

- 3.3 The Council's Corporate and Performance Plan makes a clear commitment to improve the way in which performance is managed.

Risk

- 3.4 Without adequate budget monitoring processes the Council risks overspending its budget which could have implications for future service provision.

Report

4. Background

- 4.1 The report provides Members with the opportunity to review the position regarding significant areas of expenditure at the end of the third quarter of the 2008/09 financial year.
- 4.2 Monitoring reports will be produced on a quarterly basis, not including the last quarter of the year, when the outturn report will be produced.

5. Key Issues

- 5.1 The report details the Council's financial position at service level for significant areas of expenditure as at the end of the third quarter. Cost centres relating to minor items of expenditure have been excluded from the report in order to focus the review on those significant areas of expenditure.
- 5.2 Members requested that monitoring reports from 2006/07 onwards be produced on an exception basis. The basis for the exception has been set at 5% under or over budget within individual cost centres. For the purposes of this report the budgets have not been profiled. Therefore the percentages spent or income generated to date relate to the budget for the year.
- 5.3 The budgets have been adjusted to exclude support service recharges. It will not therefore be possible to reconcile directly the budgets presented in this report with those reported as part of the Council Tax setting process.

6. Conclusion

The report provides Members with an opportunity to review the Council's significant revenue budgets on a quarterly basis.

7. Background Papers

The details to support the information provided within this report are held by Financial Services.

8. Consultation

No consultation other than relevant Borough Council Officers.

9. **Author of Report**

The author of this report is Sam Morgan (Financial Services Manager) who can be contacted on extension 3790 (e-mail sam.morgan@redditchbc.gov.uk) for more information.

10. **Appendices (1 - 4)**

Appendix 1 – Deputy Chief Executive
Quarterly Budget Monitoring April-September 2008

Appendix 2 - Environment & Planning
Quarterly Budget Monitoring April-September 2008

Appendix 3 - Housing & Leisure, Customer & Business Support
Management Services (Housing & Asset only)
Quarterly Budget Monitoring April-September 2008

Appendix 4 – Housing & Leisure, Customer & Business Support
Services (Leisure & Business Support).
Quarterly Budget Monitoring April-September 2008